## Did you know...?

Physical retail is not dying, it is evolving....

- According to research from Green Street Advisors over
  50 internet retailers have now opened physical retail stores and there are currently
  600 locations opened by these previously purely internet focussed retailers
- Additionally, a major research study by CBRE of 13,000 participants between 22 and 29 years old in 12 countries, found that 70% of "millennials" prefer brick-andmortar retail



Internet Retailers with Physical Stores Include:

Amazon, Warby Parker, Bonobos, Untuckit, Peloton, Sierra Trading Post, Sugarfina, Shinola, Nespresso, Indochino, Zappos, Athleta



WARBY PARKER

- <u>Source</u>: Green Street Advisors, Property Insights Retail, 2018.
  - CBRE Group Inc., Millennials: Myths and Realities: How Millennials Live, Work and Play, 2016.

Redefining Investment in Listed Property